



ENIGMATEC
CORPORATION

PRESS RELEASE

SpiritSoft founders to join Enigmatec Corporation

May 16, 2002 – London, Enigmatec Corporation today announced that Steve Ross-Talbot and Dr Gary Brown are to team up with original founders Duncan Johnston-Watt and Michael Paull and will join the company at the end of May. Ross-Talbot will assume the role of chief scientist and Brown, head of research.

“This is a very exciting development for us. Steve and Gary bring a wealth of experience that provides a whole new dimension to our business,” says Michael Paull, CEO, Enigmatec. “They will have a significant stake in our new venture and will be responsible for the development of a brand new product which we will bring to market early next year.”

Ross-Talbot founded SpiritSoft in 1997 and was its chairman and CTO until he left earlier this year. With Brown, he pioneered the application of event-condition-action rule technology in financial services first at the Nomura Research Institute and more recently at SpiritSoft.

Ross-Talbot is co-chair of RuleML, a new standards initiative that now has the backing of Tim Berners-Lee, director of W3C and the inventor of the World Wide Web. As Enigmatec’s chief

scientist Ross-Talbot will continue to drive RuleML forward while working closely with CTO Johnston-Watt to shape the future technology direction of Enigmattec Corporation.

“Last year we co-sponsored the first International Semantic Web Symposium at Stanford University and we see tremendous value in actively supporting the RuleML initiative,” observes Johnston-Watt. “Joining forces with Steve and Gary is the next logical step given our shared vision and ultimate ambition - to become *the* reactive rules company.”

From Ross-Talbot’s perspective it is a chance to realise a long held dream. “We’ve always wanted to be part of a company that puts reactive rules centre stage. Enigmattec is that company. The rules market is opening up dramatically and we’ll be at the epicentre, with our net-centric, event-centric vision,” he asserts. “Fundamentally, it’s about our technology’s ability to react to and police change wherever and whenever it is needed. Our technology has a role to play in everything from high level enterprise logic to deeply embedded smart fabric.”

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Notes to Editors

About RuleML

The Semantic Web, Web Services, and Business Rules are the trinity of today's cutting-edge World Wide Web activities – in international standards bodies such as W3C and OASIS as well as the software industry worldwide.

This trinity is also at the heart of the Rule Markup Initiative (www.dfki.de/ruleml), which has defined RuleML as an XML/RDF language for Web-based rule interchange and processing. The goal of this initiative is to provide a canonical Web language for semantic rule services: RuleML is a common format permitting businesses to negotiate and use rule packages that encode contracts with other businesses (B2B) or policies with regard to their customers (B2C).

The initiative has already attracted support from 25 groups around the world and is expected to morph into an established Working Group on rules within the W3C Semantic Web Activity, whose charter statement now includes rules.

About Enigmattec Corporation

Enigmattec Corporation is a privately held software products company, founded in April 2001 by Duncan Johnston-Watt and Michael Paull. Enigmattec is developing a suite of reactive rule-based products and tools that address the business needs of the C21st enterprise.

Enigmattec's net-, event- and role-centric vision delivers the global, mobile and agile business solutions demanded by the modern enterprise, while its support for and active involvement in RuleML and the Semantic Web underline its commitment to open standards and the importance of their contribution to the emergence of intelligent computing.

Enigmattec's reactive rules technology is at the heart of the smart fabric that delivers the flexibility that lets the enterprise react intelligently to change and dynamically adapt their business and operational processes. This technology also shapes the enterprise logic that in the mobile context puts the business user in control, wherever they are, allowing them to make informed decisions by intelligently delivering the right information, at the right time, to the right device.

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